

SIXTH ICB UNIT FUND
Statement of Financial Position
as at March 31, 2020

Particulars	Notes	Amount in Taka	Amount in Taka
		March 31, 2020	December 31, 2019
Assets			
Marketable investment -at market		257,005,487	277,868,086
Cash & cash equivalents		19,115,081	16,459,719
Other current assets	1.00	166,148	3,325,756
Deferred revenue expenditure	2.00	1,570,143	1,674,819
Total Assets		277,856,859	299,328,380
Capital and Liabilities			
Unit capital	3.00	257,776,560	264,101,470
Reserves and surplus	4.00	21,423,887	38,109,917
Provision for Marketable investment		30,000,000	30,000,000
Reserve for Future Diminution of Overpriced Securities	5.00	(98,662,638)	(87,746,056)
Current liabilities	6.00	67,319,050	54,863,049
Total Capital and Liabilities		277,856,859	299,328,380
Net Asset Value (NAV)			
At cost price		11.99	12.58
At market price		8.17	9.26

Chief Executive Officer/ Company Secretary

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 08 June, 2020

SIXTH ICB UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income
For the period from January 01, 2020 to March 31, 2020

Particulars	Notes	Amount in Taka	Amount in Taka
		January 1, 2020 March 31, 2020	January 1, 2019 March 31, 2019
Income			
Profit on sale of investments		2,339,986	11,510,147
Dividend from investment in shares		544,148	1,462,290
Premium on sale of units		-	50,840
Interest on Bank deposits & bonds		-	10,733
Total Income		2,884,134	13,034,010
Expenses			
Management fee		1,214,784	1,625,305
Trustee fee		57,623	83,696
Custodian fee		65,049	81,767
Annual BSEC fee		52,583	79,856
Audit fee		7,188	7,188
Other expenses	7.00	108,907	86,986
Preliminary expenses written off		104,676	104,676
Total Expenses		1,610,810	2,069,474
Profit before provision		1,273,324	10,964,536
Provision against marketable investment		-	5,000,000
Net Profit for the period		1,273,324	5,964,536
Earnings Per Unit		0.05	0.22

Chief Executive Officer/ Company Secretary

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Dated: 08 June, 2020

SIXTH ICB UNIT FUND

Statement of Changes in Equity

For the period from January 01, 2020 to March 31, 2020

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at January 01, 2020	264,101,470	507,731	10,000,000	30,000,000	27,602,186	332,211,387
Unit Capital	(6,324,910)	-	-	-	-	(6,324,910)
Unit premium reserve	-	528,829	-	-	-	528,829
Last year dividend	-	-	-	-	(18,487,103)	(18,487,103)
Last year adjustment	-	-	-	-	(1,080)	(1,080)
Net profit after tax	-	-	-	-	1,273,324	1,273,324
Balance as at March 31, 2020	257,776,560	1,036,560	10,000,000	30,000,000	10,387,327	309,200,447
Balance as at January 01, 2019	275,188,900	1,904,493	10,000,000	25,000,000	39,100,547	351,193,940
Unit Capital	(448,680)	-	-	-	-	(448,680)
Unit premium reserve	-	(88,261)	-	-	-	(88,261)
Provision for Marketable investment	-	-	-	5,000,000	-	5,000,000
Last year dividend	-	-	-	-	(30,270,779)	(30,270,779)
Last year adjustment	-	-	-	-	349	349
Net profit after tax	-	-	-	-	5,964,536	5,964,536
Balance as at March 31, 2019	274,740,220	1,816,232	10,000,000	30,000,000	14,794,653	331,351,105

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Dated: 08 June, 2020

SIXTH ICB UNIT FUND

Statement of Cash Flows

For the period from January 01, 2020 to March 31, 2020

Particulars	Amount in Taka	Amount in Taka
	January 1, 2020 March 31, 2020	January 1, 2019 March 31, 2019
Cash flow from operating activities		
Dividend from investment in shares	3,678,332	2,841,195
Interest on bank deposits & bonds	-	10,733
Premium income on unit sold	-	50,840
Expenses	(140,225)	(7,528,455)
Net cash inflow/(outflow) from operating activities	3,538,107	(4,625,687)
Cash flow from investment activities		
Purchase of shares-marketable investment	(14,219,223)	(71,684,085)
Sale of shares-marketable investment	33,174,690	99,891,658
Share application money deposited	-	(6,000,000)
Net cash in flow/(outflow) from investment activities	18,955,467	22,207,573
Cash flow from financing activities		
Unit capital sold	-	1,694,660
Unit capital surrendered	(6,324,910)	(2,143,340)
Premium received on sales	-	254,673
Premium refunded on surrender	528,829	(342,934)
Dividend paid	(14,042,131)	(25,515,704)
Net cash in flow/(outflow) from financing activities	(19,838,212)	(26,052,645)
Increase/(Decrease) in cash	2,655,362	(8,470,759)
Cash & cash equivalent at beginning of the period	16,459,719	27,488,652
Cash & cash equivalent at end of the period	19,115,081	19,017,893
Net Operating Cash Flow Per Unit (NOCFPU)	0.14	(0.17)

Chief Executive Officer/ Company Secretary

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 08 June, 2020

SIXTH ICB UNIT FUND
Notes to the financial statements
as at and for the period ended March 31, 2020

	Amount in Taka March 31, 2020	Amount in Taka December 31, 2019
1.00 Other current assets		
Dividend receivable	166,148	3,300,332
Advance payment of Annual Fee	-	25,424
	166,148	3,325,756
2.00 Deferred revenue expenditure (Preliminary and Issue Expenses)		
Printing general and computer	371,830	371,830
Postage and telegram	17,230	17,230
Advertisement	86,171	86,171
Conversion fee	2,400,000	2,400,000
CDBL charges	55,700	55,700
	2,930,931	2,930,931
Less: Amortization of Preliminary expenses	1,360,788	1,256,112
Balance March 31, 2020	1,570,143	1,674,819
3.00 Unit capital		
Opening balance	264,101,470	275,188,900
Add: Unit sold during the year	-	2,855,560
	264,101,470	278,044,460
Less: unit surrender by holder	6,324,910	13,942,990
Balance March 31, 2020	257,776,560	264,101,470
The unit capital represents 2,57,77,656 number of units of Tk 10 each in circulation with premium.		
4.00 Reserve and surplus		
Unit premium reserve	1,036,560	507,731
Retained earnings	10,387,327	27,602,186
Dividend equalization fund	10,000,000	10,000,000
	21,423,887	38,109,917
4.01 Unit premium reserve		
Premium on surrender of unit	507,731	1,904,493
Add/(Less): Premium on sales of unit	-	432,248
Less/(Add): Premium on surrendered of unit	(528,829)	1,829,010
Balance March 31, 2020	1,036,560	507,731
4.02 Retained earning		
Opening balance	27,602,186	39,100,547
Less: Last year dividend	18,487,103	30,270,779
Add: Last year adjustment	(1,080)	349
	9,114,003	8,830,117
Add: Addition during the year	1,273,324	18,772,069
Balance March 31, 2020	10,387,327	27,602,186
5.00 Reserve for Future Diminution of Overpriced Securities		
Opening balance	(87,746,056)	(15,735,275)
Add: Adjustment during the period	(10,916,582)	(72,010,781)
Balance March 31, 2020	(98,662,638)	(87,746,056)
6.00 Current liabilities		
Management fee payable to ICB AMCL	7,250,127	6,035,343
Trustee fee payable to ICB	57,623	-
Custodian fee payable to ICB	374,022	308,973
Annual Fee payable	27,158	-
Audit fee payable	35,938	28,750
Others payable	9,103	39,340
Payable to ISTCL for sell of Shares	6,865,856	196,392
Dividend payable	52,699,223	48,254,251
Total current liabilities	67,319,050	54,863,049
	Amount in Taka January 1, 2020	Amount in Taka January 1, 2019
	March 31, 2020	March 31, 2019
7.00 Other operating expenses		
Bank charges and excise duty	-	33
Printing & Stationary	-	5,187
CDBL charges	3,591	18,974
Publicity expenses	65,822	21,462
Dividend Distribution expenses	34,370	35,330
IPO application expenses	-	6,000
Others	5,124	-
	108,907	86,986